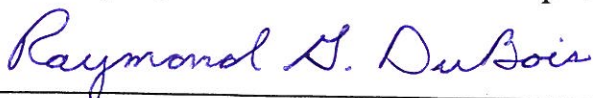


CC&V Environmental Guidelines

Cripple Creek & Victor Gold Mining Company (CC&V) strives to produce high quality gold and silver doré by maximizing recovery of these precious metals in a safe, efficient and environmentally responsible manner. We maintain our position as a recognized environmental leader by:

- Conserving and protecting important environmental resources and our assets by complying with relevant laws and regulations, committing to pollution prevention and waste minimization, and subscribing to local and global sustainability initiatives.
- Participating with Teller County, Cripple Creek and Victor to improve the physical and socioeconomic factors leading to a high quality of life.
- Continually improving our environmental programs and minimizing our environmental impacts by setting achievable reclamation and mitigation objectives and targets.
- Providing a safe and environmentally focused work environment.
- Proactively commenting on initiatives proposed by federal, state, or local governmental entities.
- Communicating CC&V's commitment to the environment to our employees, customers, contractors, and community.

At CC&V, we will implement these environmental guidelines and the corporate environmental policy by establishing and maintaining an environmental management system and involving our employees in environmental programs.



Raymond G. DuBois
Vice President and General Manager

July 28, 2010